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**CBDC SVB and the Jeffrey Epstein Connection** 

by <u>Greg Reese</u>, <u>The Reese Report</u>
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## Transcript prepared by <a href="Truth Comes to Light">Truth Comes to Light</a> editor:

Weeks before the Silicon Valley Bank collapse, several executives sold off large shares of stock, while mainstream media tells its audience to invest in them.

On March 9th, the day before the collapse, Israel's two largest banks pulled up to \$1 billion out of SVB while Peter Thiel's Founders Fund withdrew millions and advised their clients to do the same.

The next day, there was a run on the bank and Silicon Valley Bank collapsed.

Is this evidence of a controlled demolition or a hasty one?

The day before the collapse, a US judge ordered JP Morgan Chase to turn over documents in a lawsuit accusing them of aiding in Jeffrey Epstein's sex trafficking operation.

The team behind this lawsuit was the same team who successfully exposed the involvement of Deutsche Bank. And they subpoenaed several other banks they believe were involved in sex trafficking, including Silicon Valley Bank and Bank Leumi, the Israeli bank that drained a billion dollars out of SVB the day before it collapsed.

Whatever the reason, the US government's response threatens to collapse the world economy.

The FDIC insures up to \$250,000 for each depositor, but now they are going to cover all depositor losses. And they don't have enough to cover the \$175 billion of SVB losses, let alone the trillions of dollars to be lost on the near horizon as banks across the world begin to break.

The systemic risk among GSIBs (Global Systemically Important Banks) is that they are so deeply connected that when one falls, they will all follow.

Much of the world's economy is already collapsing due to the actions of the US government and the Federal Reserve banking system. And much of the world has been preparing for the end of the US dollar as a world reserve currency.

After all the smaller banks die, the people will be left with

the central bank, and their solution is the CBDC.

CBDC stands for Central Bank Digital Currency. With CBDC there are no more options. Everyone's account is run directly through the central bank system.

[Here Greg Reese shares a clip of Catherine Austin Fitts in an interview with Tucker Carlson, Fox News.]

"As the financial system gets more controlling and more invasive, it's a little bit like bringing up a corral around us. And CBDCs (Central Bank Digital Currencies) and vaccine passports, or digital IDs, are sort of the last shutting of the gate.

"It's hard for many people to imagine the risks here because we're so used to living with financial transaction freedom.

"And we don't understand that when this gate closes on us, we literally will be sitting in a system where the central banks believe that our assets belong to them.

"And they can dictate where we can spend money and what we can spend money on. If you don't behave, you can have your money turned off. "

There are 12 Federal Reserve banks which are located in cities being considered for the 15-minute city model of the World Economic Forum. This is where it's all headed, and there isn't much pushback in the federal government.

Utah Senator Mike Lee introduced the **No CBDC Act** last September, which will likely go nowhere. But we the people have much more sway over our local governments.

An Oklahoma House committee unanimously passed a bill to protect Oklahomans from being forced to adopt a CBDC.

It's time for we the people to unite with our neighbors and

local communities and prepare to liberate ourselves from the central bank system, recall our corrupt county officials, and start looking into local barter and trade systems.

Because Central Bank Digital Currency is coming at us quickly and it equals financial enslavement.

Cover image credit: <u>kalhh</u>