

# Elite American Support for Russia: A Tradition

## [Elite American Support for Russia: A Tradition](#)

by [Jon Rappoport](#), [No More Fake News](#)

March 17, 2022

In 1971, Gary Allen published his book, *None Dare Call it Conspiracy*. It quickly became an unofficial best seller.

Over the years, several million copies have been sold.

Allen's thesis was stark: super-rich American capitalists were financing socialism. This bizarre paradox was resolved when socialism was properly understood—not as “power to the people”—but as elite power over the people. In other words, as a hoax.

These days, the socialist hoax is still unknown to most of the population.

Cloak a global power grab as progress for all of humanity.

Here, from chapter six of *None Dare Call it Conspiracy*, “The Rockefellers and the Reds,” is a passage commenting on the period just after the Russian Revolution of 1917:

“The Rockefellers assigned their public relations agent, Ivy Lee, to sell the American public the idea that the Bolsheviks were merely misunderstood idealists who were actually kind benefactors of mankind.”

“After the Bolshevik Revolution, Standard Oil of New Jersey [Rockefeller] bought 50 per cent of the Nobel's huge Caucasus oil fields even though the property had theoretically been

nationalized [by Russia]. (O'Connor, Harvey, The Empire Of Oil, Monthly Review Press, New York, 1955, p.270.)”

“In 1927, Standard Oil of New York [Rockefeller] built a refinery in Russia, thereby helping the Bolsheviks put their economy back on its feet. Professor [Antony] Sutton states: ‘This was the first United States investment in Russia since the Revolution.’ (Ibid, Vol.1, p.38)”

“Shortly thereafter Standard Oil of New York and its subsidiary, Vacuum Oil Company [Rockefeller], concluded a deal to market Soviet oil in European countries and it was reported that a loan of \$75,009,000 to the Bolsheviks was arranged. (National Republic, Sept.1927.)”

“...Wherever Standard Oil would go, Chase National Bank was sure to follow. (The Rockefeller’s Chase Bank was later merged with the Warburg’s Manhattan Bank to form the present Chase Manhattan Bank.) In order to rescue the Bolsheviks, who were supposedly an archenemy, the Chase National Bank was instrumental in establishing the American-Russian Chamber of Commerce in 1922. President of the Chamber was Reeve Schley, a vice-president of Chase National Bank. (Ibid, Vol.11, p.288) According to Professor Sutton: ‘In 1925, negotiations between Chase and [Russian] Prombank extended beyond the finance of raw materials and mapped out a complete program for financing Soviet raw material exports to the U. S. and imports of U. S. cotton and machinery.’ (Ibid, Vol.11, p.226) Sutton also reports that ‘Chase National Bank and the Equitable Trust Company were leaders in the Soviet credit business.’ (Ibid, p.277)”

“The Rockefeller’s Chase National Bank also was involved in selling Bolshevik bonds in the United States in 1928. Patriotic organizations denounced the Chase as an ‘international fence.’ Chase was called ‘a disgrace to America... They will go to any lengths for a few dollars profits.’ (Ibid, Vol.11, p.291) Congressman Louis McFadden,

chairman of the House Banking Committee, maintained in a speech to his fellow Congressmen:"

"The Soviet government has been given United States Treasury funds by the Federal Reserve Board and the Federal Reserve Banks acting through the Chase Bank and the Guaranty Trust Company and other banks in New York City."

"Open up the books of Amtorg, the trading organization of the Soviet government in New York, and of Gostorg, the general office of the Soviet Trade Organization, and of the State Bank of the Union of Soviet Socialist Republics and you will be staggered to see how much American money has been taken from the United States' Treasury for the benefit of Russia. Find out what business has been transacted for the State Bank of Soviet Russia by its correspondent, the Chase Bank of New York'. (Congressional Record, June 15, 1933.)"

"But the Rockefellers apparently were not alone in financing the Communist arm of the Insiders' conspiracy. According to Professor Sutton '... there is a report in the State Department files that names Kuhn, Loeb & Co. (the long established and important financial house in New York) as the financier of the [Russians'] First Five Year Plan. See U. S. State Dept. Decimal File, 811.51/3711 and 861.50 FIVE YEAR PLAN/236.' (Sutton, op. cit., Vol. II, p. 340n.)"

"Professor Sutton proves conclusively in his three volume history of Soviet technological development that the Soviet Union was almost literally manufactured by the U.S.A..."

"...Sutton shows that there is hardly a segment of the Soviet economy which is not a result of the transference of Western, particularly American, technology."

"This cannot be wholly the result of accident. For fifty years the Federal Reserve-CFR-Rockefeller-Insider crowd has advocated and carried out policies aimed at increasing the power of their satellite, the Soviet Union. Meanwhile, America

spends \$75 billion a year on defense to protect itself from the enemy the Insiders are building up.”

Getting the picture? I hope so.

**[Connect with Jon Rappoport](#)**

*cover image credit: [Joa70](#) / pixabay*