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by [Sundance](#). [The Last Refuge](#)

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In the bigger picture, the Canadian banking and financial system was hit hard by the deployment of the Emergency Act which highlighted the ability of the government to arbitrarily freeze and seize money, assets and financial investment capital *without any due process*.

There are also strong rumors in the financial sector, that in addition to Canadians removing money from the banking system, previous investment funds from Hong Kong had been moved – and, making matters even worse, digital currency exchanges were no longer offering secure services in Canada.

Simultaneous to the mounting domestic and international backlash against the financial system, the Canadian Senate was likely to rebuke the government of Justin Trudeau and not support the invocation of the Emergency War Measures Act against Canadian citizens.

As a result of multiple issues of backlash with severe

consequence, Canadian Prime Minister Justin Trudeau and his cabinet are trying to save face, and yet walk away from the Emergency War Measures Act by revoking it before they faced the humiliation of a public defeat in the Canadian Senate. **WATCH:**

After his prepared remarks about his reversal in position, Trudeau was softly questioned about internal documents discovered by the Canadian Senate that point toward Trudeau's cabinet discussing the political benefits they would gain by invoking the Emergency Act. The prime minister dodged the question twice, instead saying a parliamentary investigation will review why the Emergency Act was needed.

Keep an eye on the story of this Senate discovery. From all indications, even the liberal allies of Trudeau in the Senate were unable to support the Emergency Act after they reviewed the non-public documents. There's something very damaging in those documents, likely internal emails between Trudeau and his various ministers.

Full announcement video and presser below:

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