

James Corbett on CBDCs (Central Bank Digital Currencies): Beyond the Basics

[CBDCs \(Central Bank Digital Currencies\): Beyond the Basics](#)

by [James Corbett](#), [The Corbett Report](#)

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We all know that central bank digital currencies are bad news.

But do you know the difference between retail and wholesale CBDCs?

And do you know why the American Bankers Association is against the implementation of retail or intermediated CBDCs?

Today James takes you beyond the basics and begins introducing you to the split circuit monetary system as we dive deeper down the programmable money rabbit hole.

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[NY Fed launches 12-week CBDC pilot program with major banks](#)

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